Goverance for the Eurozone: Integration or Disintegration?

Workshop organized by Profs. Franklin Allen, Elena Carletti and Saverio Simonelli in the framework of the PEGGED project (Politics, Economics and Global Governance: The European Dimensions)

Co-organized by
Department of Economics,
Global Governance Programme (GGP),
Robert Schuman Centre for Advanced Studies,
Wharton Financial Institutions Center

Sala Europa, Villa Schifanoia
Via Boccaccio 121, 50133 Firenze

Programme

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<th>Time</th>
<th>Event</th>
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<tr>
<td>9.30-10.15</td>
<td>Registration and coffee</td>
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<tr>
<td>10.15 – 10.30</td>
<td>Welcome by EUI President Josep Borrell</td>
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<td>10:30 – 12:00</td>
<td>Panel 1: Public financial institutions</td>
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<tr>
<td>a) The role of the European Central Bank</td>
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<td>b) The structure of the EFSF/ESM</td>
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<td>c) What are the fiscal boundaries for central banks in the Eurosystem?</td>
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<td>Chair: Elena Carletti (European University Institute)</td>
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<td>Participants: Antonio Borges (Catolica-Lisbon School of Business and Economics)</td>
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<td>Paul De Grauwe (LSE)</td>
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<td>Friedrich Kübler (Johann-Wolfgang-Goethe University &amp; University of Pennsylvania)</td>
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<td>Frank Smets (European Central Bank)</td>
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<td>12:00 – 13:00</td>
<td>Keynote Lecture: Richard Portes (London Business School)</td>
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<td>13:00 – 14:30</td>
<td>Lunch at Villa Schifanoia</td>
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April 26, 2012
14:30 – 16:00  
**Panel 2: The reform of the political and economic architecture**

- a) Reform of the growth and stability pact
- b) Enforcement mechanisms
- c) Liquidity provision and financial regulation with risk of sovereign debt default

**Chair:** Franklin Allen (Wharton Financial Institutions Center)

**Participants:**
- Leszek Balcerowicz (Warsaw School of Economics)
- Russell Cooper (EUI)
- Pietro Carlo Padoan (OECD)
- Jacques Ziller (University of Pavia)

16:00-16:30  
Coffee break

16:30 – 18:15  
**Panel 3: European Union and Euro zone: How to coexist?**

- a) Informal role of stronger states
- b) A two tier Europe
- c) Role of countries outside the Eurozone and European institutions

**Chair:** Saverio Simonelli (European University Institute)

**Participants:**
- Bruno De Witte (Maastricht University)
- Charles Goodhart (London School of Economics)
- Brigid Laffan (UCD)
- Guntram Wolff (Bruegel)

18:30  
Reception and Dinner at Villa Schifanoia

**Dinner speaker:** Wolfgang Münchau (Eurointelligence)